



State Infrastructure & Industrial Development Corporation of Uttarakhand Ltd

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Phone 0135-2607292,2708100,2608097 Fax 0135-2708109
Website www.siidcul.com

Ref: 1977/G.M./SIIDCUL/23

Date: 23/12/2023

OFFICE ORDER

Pursuant to the decision taken by the Board of Directors in its 56th & 57th meeting held on 27-10-2021 & 21-12-2021 respectively and subsequent office order nos. 449 & 450 dated 27-05-2022 issued thereafter regarding the revised payment schedule of lease premium and interest to be charged in case of new allotments of industrial plots & Commercial/ Residential plots in future, the interest at the prescribed rate is to be charged from the allottees in future cases. The prescribed interest rate shall be variable linked/ benchmarked to prevailing Bank Rate announced by Reserve Bank of India time to time and shall be prescribed by SIIDCUL on quarterly basis or as and when needed. Accordingly, **the prescribed rate of interest for the period from 1st October 2023 to 31st December, 2023 shall be as below:**

Category of Land/ plot	Period/ Quarter	Prevailing Bank Rate of RBI (A)	Spread Over & above the RBI Bank Rate (B)	Prescribed Rate of Interest (A+B)
Industrial plots	1 st October, 2023 to 31 st December, 2023	6.75 %	4 %	10.75 %

Category of Land/ plot	Period/ Quarter	Prevailing Bank Rate of RBI (A)	Spread Over & above the RBI Bank Rate (B)	Prescribed Rate of Interest (A+B)
Commercial / Residential Land/plots	1 st October, 2023 to 31 st December, 2023	6.75 %	5 %	11.75 %

(Puran Singh Rana)
General Manager

Copy to,

1. Managing Director, SIIDCUL
2. Company Secretary/DGM (Comm.)
3. Architect Planner/AGM(A/c)
4. AGM (IT) – for putting it on our website and software
5. All Regional Managers